

Diocese of New Jersey
Venture in Mission Loan Fund - Merrill Lynch, Custodian
January 1, 2011 - December 31st, 2011

Fund Assets:**Investment Account - Merrill Lynch Money Market Fund**

Beginning balance - December 31, 2010	\$ 1,047,157
Investment Income: Dividends & Interest	3,873
Transfer in from C&R - Deposit Correction	2,800
Payments on Loans Receivable:	
Principal	84,704
Interest	21,207
Less: Fees	(80)
Less: Disbursements: New Loans	(228,000)
Investment Account - Ending Balance - December 31, 2011:	\$ 931,660

	Origination Date	Original Balance	Original Term	Original Rate	Payment Status	Current Balance
Loans Receivable:						
Beverly, St. Stephen's	10/31/11	\$ 62,050	10 Yrs.	4.00%	last 10/19/11	\$ 62,050
1 Fair Haven, Holy Communion	12/01/03	\$ 36,900	8 Yrs.	5.00%	Delinquent	8,483
Gloucester, Ascension	05/17/11	\$ 15,000	5 Yrs.	4.00%	last 12/01/11	13,400
Monmouth Junction, St. Barnabas	11/30/06	\$ 272,121	20 Yrs.	4.00%	last 12/01/11	223,143
1 North Wildwood, St. Simeon's	07/01/02	\$ 100,000	10 Yrs.	5.00%	last 10/27/11	73,585
Pitman, Church of the Good Shepherd	12/01/09	\$ 81,000	10 Yrs.	4.00%	last 12/02/11	64,381
Plainfield, Grace Church	08/01/03	\$ 150,000	10 Yrs.	4.00%	last 11/16/11	9,692
Red Bank, St. Thomas	07/01/09	\$ 69,036	10 Yrs.	4.00%	last 12/01/11	54,754
Scotch Plains, All Saints	02/01/06	\$ 130,000	10 Yrs.	4.00%	last 12/01/11	59,410
Spring Lake, Holy Trinity	10/31/11	\$ 65,000	10 Yrs.	4.00%	last 12/27/11	61,844
1 South Amboy, Christ Church	11/01/99	\$ 120,000	48 Mos.	6.00%	Delinquent	101,941
Trenton, Trinity Cathedral	10/31/11	\$ 103,000	10 Yrs.	4.00%	last 12/13/11	102,296
Loan Receivable Balance						\$ 834,979

Total Fund Assets - December 31th, 2011:**\$ 1,766,639****1 Delinquent Loans Status:**

Fair Haven, Holy Communion - awaiting sale of building to repay in full.

North Wildwood, St. Simeon's - now paying \$700/quarter; revised amortization schedule to be provided, payments to be re-evaluated on annual basis as bank mortgage reduces

South Amboy, Christ Church - meeting held 4/7/2011 by Bishop Councell and Canon Jones with Rector and Vestry followed up by meetings and correspondence from September 2011 through Jan 2012 regarding overall viability, vitality and realistic options for the future. Timeline for resolution has been delayed as Fr. Campbell suffered the loss of his wife in Dec 2011.

Loans Receivable, December 31, 2010	\$ 691,683
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New Loans:	\$ 228,000
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Less Principal Payments:

Beverly, St. Stephen's	\$ 1,571
Fair Haven, Holy Communion	-
Gloucester, Ascension	1,600
Monmouth Junction, St. Barnabas	10,844
North Wildwood, St. Simeon's	5,353
Pitman, Church of the Good Shepherd	7,108
Plainfield, Grace Church	35,158
Red Bank, St. Thomas	6,079
Scotch Plains, All Saints	13,132
Spring Lake, Holy Trinity	3,156
Trenton, Trinity Cathedral	704
Total Principal Payments	\$ (84,704)

Loans Receivable, December 31th, 2011:**\$ 834,979**